



# TAX PROFESSIONALS & THE IRS: SUCCESSFULLY WORKING TOGETHER CONFERENCE – LIVONIA

**WEDNESDAY, JUNE 21, 2017 (COURSE CODE 58495)**

REGISTRATION BEGINS AT 8 A.M. ■ PROGRAM RUNS 8:30 A.M. TO 5 P.M. ■ LAUREL MANOR ■ 39000 SCHOOLCRAFT ROAD, LIVONIA 48150  
**RECOMMENDED CPE CREDIT: 8 OTHER HOURS**

Whether you're a taxpayer or a tax professional, this conference is your opportunity to hear directly from Internal Revenue Service authorities about emerging trends, identity theft prevention, filing protocols and forecasting. Representatives from the Michigan Department of the Treasury also will be there to provide updates and answer questions.

**REGISTER TODAY:** Visit [micpa.org/IRSCF17](http://micpa.org/IRSCF17)  
\$130 / registrant (add \$30 for printed materials)



Representatives from The Taxpayer Advocate Service (TAS) will be onsite at the conference to meet with practitioners and discuss taxpayer problems. TAS is an independent organization within the Internal Revenue Service that helps taxpayers and protects taxpayer rights. We help taxpayers whose problems with the IRS are causing financial difficulties, who've tried but haven't been able to resolve their problems with the IRS, or believe an IRS system or procedure isn't working as it should. And our service is free.

**PRESENTED IN PARTNERSHIP WITH:**



## KEYNOTE PRESENTATIONS:

### AN OVERVIEW OF SBSE COMPLIANCE PROGRAMS AND INITIATIVES<sup>≈</sup><sup>⊖</sup>

The Small Business/Self-Employed (SB/SE) Division of the IRS serves approximately 57 million taxpayers, including self-employed persons, small businesses with assets of less than \$10 million and filers of employment, excise, estate and gift returns. Get an overview of this critical division, including current developments and issues.

**DRETHA BARHAM – SB/SE Director of Operation Support, Internal Revenue Service, Detroit**

### BACK TO 'TAX' BASIS<sup>≈</sup><sup>⊖</sup>

Since tax basis influences the amount of a client's capital gain or loss- it's easy to see how it can impact selling decisions and the timing surrounding them. Aiding your client in determining their basis situation sounds like a straightforward task but many elements can result in an adjusted basis and more complexity. We go 'Back to Tax Basis' tackling this topic from today's client perspective and advantage.

**MARILYN J. MEREDITH, EA – Enrolled Agent, Representing Michigan Chapter – National Association of Tax Professionals, and Owner, Meredith Tax Service, Meredith Financial Research, and Much and More Income Tax Workshops with offices in Port Huron, St. Clair & Marine City**

### FROM THE TREASURY VAULT: PROCESSING & FILING SEASON UPDATES<sup>≈</sup><sup>⊖</sup>

Debrief the processing / filing season with the State of Michigan Department of Treasury. Discover what Treasury is working on regarding individual tax for coming filing seasons and what you can expect. Our Michigan Treasury representative keeps you informed in this keynote presentation.

**JANE T. DELANEY, CPA – Manager, Individual Income Tax (or IIT) Technical Services Section, Tax Processing Bureau, Michigan Department of Treasury**

### DEEP BREACH IMPACT: PRACTITIONERS PANEL<sup>⊖</sup>

Tax season has now come to be known as 'spear phishing season' where practitioners themselves are increasingly the targets of cyber criminals and fraudsters. Our panelists share their experiences with these breaching trends and techniques, and, the steps practitioners should follow in case a breach occurs.

**DAVID KURE, CEH, CISA, CSXF, MCP – Senior Consultant, Technology Risk Management, Rehmann, Troy**

**DAVID LYONS, CPA, CFP – President, Lyons & Lyons, P.C., Ridgefield, CT**

### IRS CRIMINAL INVESTIGATION FILES – PRACTITIONER DATA BREACHES<sup>⊖</sup>

The IRS Criminal Investigation Division shares their insights on practitioner data breaches from the filing season. As attackers grow bolder, increasing their number of targets and posing as software providers or other cleverly disguised phishers- practitioners must be aware of the risks and how to protect themselves from a data breach. Learn what happens when the stolen data and criminals are tracked down by the Division.

**JAKE PIAZZA – Special Agent, Internal Revenue Service Criminal Investigation, Detroit**

## BREAKOUT SESSIONS:

Please rank all five breakout sessions (A-F) in order of your preference. You will be assigned to three.

### A) NAVIGATE THE MINEFIELD OF SCHEDULE C<sup>≈</sup><sup>⊖</sup>

Walking clients through the Schedule C to report income or loss from a business they owned/operated or a profession they practiced as a sole proprietor always seems to cause head scratching year after year. Let's take Form 1040 Schedule C step by step and review common errors and pitfalls; from how to determine if an activity is a trade or business, does your client need an EIN, and common expense questions. We will navigate through the minefield of Schedule C and Schedule C-EZ.

**DANIEL LAUER, CPA – Acting Assistant Director – Exam Case Selection, Internal Revenue Service, Grand Rapids**

### B) DISTRIBUTIONS OF S-CORPORATIONS<sup>⊖</sup>

While avoiding the double taxation of its brother, the C Corp, S Corporation distributions of cash or property may give rise to three possible tax outcomes to a recipient shareholder. Brush up on these outcomes as defined under Section 1368 and the combined shareholder-level and corporate-level attributes that will also influence taxability.

**JAY A. KENNEDY, JD – Partner, Warner Norcross & Judd LLP, Southfield**

### C) SCHEDULE D – NOT JUST FOR STOCK SALES<sup>≈</sup><sup>⊖</sup>

You client sold their vacation home on Lake Michigan and, while you've accustomed them to using Schedule D for their investment gains and losses, they're surprised to be using it for this, too. Refresh on the purposes of Schedule D for capital gains and losses on non-business properties. Walk-through the most common usages and the exceptions in the session and bring your questions.

**NELSON L. FINLEY, CPA – Senior Manager, Rehmann, Troy**  
**MICHAEL T. PONKE, CPA – ACT Manager, Rehmann, Troy**

#### **D) CLIENT E-PAYMENTS WITH UNCLE SAM<sup>Ⓞ</sup>**

If your client winds up owing Uncle Sam, you'll need to familiarize them with the latest options available on the IRS online payments website. From the timeframes that will meet your client situational needs, tools, payment options and other features, find out what you need to know to answer client questions about the private debt collection program too.

**SOPHIA HOUSTON – Program Manager, Internal Revenue Service SB/SE Collection Field Function, Detroit**

#### **E) UNCOVER THE ELECTRONIC IRS<sup>Ⓞ</sup>**

PTINs and EFINs aren't just sets of new acronyms to add to what you already have to remember. The e-authentication grows more sophisticated by the day and the IRS takes you through online resources to review your Electronic Filing Identification Number (EFIN) and Preparer Tax Identification Number (PTIN) activity. Overview the Taxpayer Digital Communication Pilot Program as well as you *Uncover the Electronic IRS*.

**LATANYA BACON – Stakeholder Liaison, Internal Revenue Service, Cleveland, OH**

#### **F) HOW SMALL BIZ OWNERS & EMPLOYEES CAN RETIRE<sup>≈Ⓞ</sup>**

Starting a retirement savings plan can be easier than most business owners think. What's more, there are a number of retirement programs that provide tax advantages to both employers and employees. What alternatives should you be presenting to your clients? Our speakers take you through the retirement solutions for the small business owner.

**CHARLES M. LAX, ESQ. – Shareholder, Maddin Hauser Roth & Heller, P.C., Southfield**

**LAWRENCE B. RAYMOND – President, Alliance Benefit Group of Michigan, Bingham Farms**

**WILLIAM E. SIGLER, ESQ. – Shareholder, Maddin Hauser Roth & Heller, P.C., Southfield**

# MICPA

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